

**RURAL MUNICIPALITY OF BROCK #64**  
Statement of Financial Position  
As at December 31, 2023

**Statement 1**

	2023	2022
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	\$ 4,045,895	\$ 2,154,736
Investments	-	-
Taxes Receivable - Municipal	75,603	46,795
Other Accounts Receivable	721,929	1,120,397
Assets Held for Sale	-	-
Long-Term Receivable	37,500	-
SARM and Other Long-Term Investments	577,574	427,305
Debt Charges Recoverable	-	-
Derivative assets	-	-
<b>Total Financial Assets</b>	<b>5,458,501</b>	<b>3,749,233</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	533,336	489,699
Accrued Liabilities Payable	-	-
Deposits	150	150
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>533,486</b>	<b>489,849</b>
<b>NET FINANCIAL ASSETS</b>	<b>4,925,015</b>	<b>3,259,384</b>
Tangible Capital Assets	22,094,233	22,090,171
Prepayment and Deferred Charges	20,287	23,305
Stock and Supplies	298,633	566,318
Other	-	-
<b>Total Non-Financial Assets</b>	<b>22,413,153</b>	<b>22,679,794</b>
<b>Accumulated Surplus (Deficit)</b>	<b>\$ 27,338,168</b>	<b>\$ 25,939,178</b>

**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

To the Residents of the  
RURAL MUNICIPALITY OF BROCK #64

Management of the **RURAL MUNICIPALITY OF BROCK #64** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

  
Reeve

  
Administrator

**RURAL MUNICIPALITY OF BROCK #64**  
Statement of Operations  
For the year ended December 31, 2023

**Statement 2**

	2023 Budget	2023	2022
<b>Revenues</b>			
Taxes Revenue	\$ 2,922,351	\$ 2,921,867	\$ 2,591,469
Other Unconditional Revenue	133,870	152,435	133,863
Fees and Charges	169,619	546,323	254,877
Conditional Grants	79,200	131,573	84,418
Tangible Capital Assets - Gain (Loss)	-	-	164,397
Land Sales - Gain	-	-	-
Investment Income and Commissions	338,550	599,487	764,333
Other Revenues	-	24,367	4,833
Restructurings	-	-	-
Provincial/Federal Capital Grants	16,500	517,996	2,008,250
<b>Total Revenues</b>	<b>3,660,090</b>	<b>4,894,048</b>	<b>6,006,440</b>
<b>Expenses</b>			
General Government Services	394,865	359,941	337,039
Protective Services	99,250	48,588	85,618
Transportation Services	2,330,300	2,737,134	2,478,594
Environmental and Public Health Services	142,650	125,178	129,114
Planning and Development Services	9,650	13,661	7,797
Recreation and Cultural Services	128,300	209,920	118,763
Utility Services	750	636	1,083
<b>Total Expenses</b>	<b>3,105,765</b>	<b>3,495,058</b>	<b>3,158,008</b>
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>554,325</b>	<b>1,398,990</b>	<b>2,848,432</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>25,939,178</b>	<b>25,939,178</b>	<b>23,090,746</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 26,493,503</b>	<b>\$ 27,338,168</b>	<b>\$ 25,939,178</b>

**REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS**

To the Reeve and Councillors  
RURAL MUNICIPALITY OF BROCK #64  
*Opinion*

The summary financial statements, which comprise the statement of financial position as at December 31, 2023 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF BROCK #64 for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

*Summary Financial Statements*

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

*The Audited Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited financial statements in our report dated April 17, 2024.

*Management's Responsibility for the Summary Financial Statements*

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

*Auditors' Responsibility*

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

  
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Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
April 17, 2024