

**RURAL MUNICIPALITY OF BROCK NO. 64**

**BYLAW #2008-110**

**A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES**

The Council of the Rural Municipality of Brock No. 64 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Brock No. 64 are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 9% per annum, added on January 1<sup>st</sup> applied to the total taxes that remain unpaid as at January 1 of the year.

3. Penalty on Current Taxes

- a) Where current taxes remain unpaid after the due date noted in section 1 of this bylaw, there shall be added thereto a penalty, calculated at the rate of .75% of the unpaid taxes as at the first day of each month in which the penalty is being applied.
- b) The penalty charges are to be added on the first day of each month in which there are unpaid taxes.
- c) The penalty charges are to be added to and form part of the tax roll.

4. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30, to encourage prompt payment of:
  - i) the current year's taxes on property;
  - ii) special taxes;
  - iii) local improvement special assessments.
- b) Payments of current taxes received:
  - i) from the time the notice of the levy is sent until the end of September shall be eligible for a discount of 5% of the amount paid;
  - ii) during the month of October shall be eligible for a discount of 4% of the amount paid;
  - iii) during the month of November shall be eligible for a discount of 2% of the amount paid.

5. Repeal Previous Incentive and/or Penalty Programs

Bylaws #1998-81 and #2001-91 are hereby repealed.

6. Coming Into Force

This bylaw shall come into force on January 1, 2009.



  
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 Reeve  
  
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 Administrator

Read a third time and adopted this 4th day of September, 2008.

Certified a true copy of Bylaw No. 2008-110 adopted by resolution of the Council on the 4<sup>th</sup> day of September, 2008.

  
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 Michael Rattray - Administrator

