

RURAL MUNICIPALITY OF BROCK NO. 64

BYLAW NO. 2024-03

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Rural Municipality of Brock No. 64, in the Province of Saskatchewan, enacts as follows:

PURPOSE

The purpose of this Bylaw is to establish incentives for early payment of current Municipal taxes and to establish penalties for Municipal and School Division tax arrears for the Rural Municipality of Brock No. 64.

SHORT NAME

This Bylaw may be referred to as the "Tax Incentive and Penalty Bylaw."

GENERAL

1. Due Date

Property and other taxes imposed by the Rural Municipality of Brock No. 64 are deemed to be imposed on the 1st day of January in each year and shall be due on December 31 of each year.

2. Penalty on Municipal and School Division Tax Arrears

- a) Municipal and School Division taxes that remain unpaid after December 31 of the year in which they were levied will be in arrears and subject to a penalty.
- b) Penalty charges shall be added to the tax arrears amount monthly at a rate of 0.75% of the unpaid tax amount at the beginning of each month that the tax arrears remain outstanding.
- c) Penalty charges are to be added to and form part of the tax roll.

3. Incentive for Prompt Payment of Taxes

- a) Discounts shall be allowed from January 1 to November 30 of each year to encourage prompt payment of:
 - i) Current year's taxes on property
 - ii) Special taxes
 - iii) Local improvement special assessments
- b) Discounts shall be set as follows:

i) January 1 to September 30	5%
ii) October 1 to October 31	4%
iii) November 1 to November 30	2%
iv) December 1 to December 31	0%

4. School Division – No Discount

As per Provincial legislation, School Division taxes are not subject to discounts.

REPEAL

Bylaws No. 2008-110 and 2013-126 are hereby repealed.

COMING INTO FORCE

This bylaw shall come into force upon the third and final reading.

SEAL



Larry Gordon
Reeve, Larry Gordon

Shawna-Lee Bertram
Administrator, Shawna-Lee Bertram

1st Reading: March 30, 2024

2nd Reading: March 20, 2024

Read a 3rd (third) time and adopted
This 20th day of March, 2024



Certified a True Copy of the Original
Bylaw No. 2024-03 passed by resolution
of Council at their regular meeting
held March 30, 2024.

Shawna-Lee Bertram
Administrator

M-11 (a)
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