

RURAL MUNICIPALITY OF BROCK #64
Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 2,154,736	\$ 7,742,309
Taxes Receivable - Municipal (Note 3)	46,795	54,477
Other Accounts Receivable (Note 4)	1,120,397	129,046
Assets Held for Sale	-	-
SARM Investment (Note 5)	56,643	75,071
Other Long Term Investments (Note 6)	370,662	368,399
Total Financial Assets	3,749,233	8,369,302
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 8)	489,699	131,125
Accrued Liabilities Payable	-	-
Deposits	150	1,150
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
Total Liabilities	489,849	132,275
NET FINANCIAL ASSETS	3,259,384	8,237,027
NET FINANCIAL ASSETS		
Tangible Capital Assets (Schedules 6, 7)	22,090,171	14,469,677
Prepayment and Deferred Charges	23,305	10,957
Stock and Supplies	566,318	373,085
Other	-	-
Total Non-Financial Assets	22,679,794	14,853,719
Accumulated Surplus (Deficit) (Schedule 8)	\$ 25,939,178	\$ 23,090,746

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF BROCK #64

Statement of Operations

For the year ended December 31, 2022

Statement 2

		2022 Budget	2022	2021
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 2,524,686	\$ 2,725,332	\$ 2,527,090
Fees and Charges	(Schedule 4, 5)	214,060	242,769	263,136
Conditional Grants	(Schedule 4, 5)	87,600	90,726	101,709
Tangible Capital Assets - Gain/(Loss)	(Schedule 4, 5)	190,000	164,397	10,000
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	300,100	764,333	544,916
Other Revenues	(Schedule 4, 5)	4,800	10,633	7,800
Total Revenues		3,321,246	3,998,190	3,454,651
Expenses				
General Government Services	(Schedule 3)	266,633	337,038	280,353
Protective Services	(Schedule 3)	104,995	85,618	69,696
Transportation Services	(Schedule 3)	2,188,645	2,478,594	2,200,955
Environmental and Public Health Services	(Schedule 3)	126,075	129,115	118,283
Planning and Development Services	(Schedule 3)	6,100	7,797	5,496
Recreation and Cultural Services	(Schedule 3)	26,600	118,763	26,179
Utility Services	(Schedule 3)	650	1,083	131
Total Expenses		2,719,698	3,158,008	2,701,093
Surplus (Deficit) before Other Capital Contributions		601,548	840,182	753,558
Other Capital Contributions (Schedule 4, 5)		2,132,500	2,008,250	32,534
Surplus (Deficit) of Revenues over Expenses		2,734,048	2,848,432	786,092
Accumulated Surplus (Deficit), Beginning of Year		23,090,746	23,090,746	22,304,654
Accumulated Surplus (Deficit), End of Year		\$ 25,824,794	\$ 25,939,178	\$ 23,090,746

The accompanying notes form an integral part of these financial statements.