

RURAL MUNICIPALITY OF BROCK #64
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	<u>2025</u>	<u>2024</u>
ASSETS		
Financial Assets		
Cash and Cash Equivalents	\$ 4,614,400	\$ 3,342,874
Investments	316,091	177,216
Taxes Receivable - Municipal	84,380	59,507
Other Accounts Receivable	318,703	401,634
Assets Held for Sale	-	-
Long-Term Receivable	109,490	103,459
Other Long-Term Investments	9,005	90,913
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	5,452,069	4,175,603
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	488,057	755,411
Accrued Liabilities Payable	-	-
Deposits	870	450
Deferred Revenue	34,107	-
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	722,829	1,000,846
Lease Obligations	-	-
Total Liabilities	1,245,863	1,756,707
NET FINANCIAL ASSETS	4,206,206	2,418,896
Non-Financial Assets		
Tangible Capital Assets	25,155,672	26,096,208
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	47,902	37,143
Stock and Supplies	667,824	425,534
Other	-	-
Total Non-Financial Assets	25,871,398	26,558,885
Accumulated Surplus (Deficit)	\$ 30,077,604	\$ 28,977,781

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RURAL MUNICIPALITY OF BROCK #64

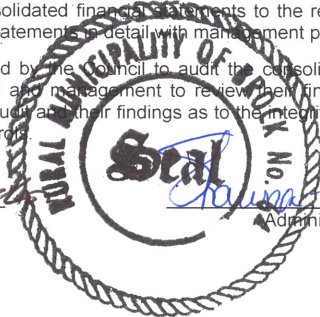
Management of the **RURAL MUNICIPALITY OF BROCK #64** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.


Reeve




Administrator

RURAL MUNICIPALITY OF BROCK #64
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
Revenues			
Taxes Revenue	\$ 3,698,000	\$ 3,787,854	\$ 3,707,111
Other Unconditional Revenue	143,790	206,963	187,810
Fees and Charges	173,125	303,247	383,849
Conditional Grants	90,300	147,252	142,591
Tangible Capital Assets - Gain (Loss)	-	(8,586)	243,800
Land Sales - Gain	-	-	-
Investment Income and Commissions	452,500	709,054	595,866
Other Revenues	-	-	-
Provincial/Federal Capital Grants	15,000	25,077	586,291
Total Revenues	4,572,715	5,170,861	5,847,318
Expenses			
General Government Services	417,400	411,910	376,138
Protective Services	86,650	72,490	52,429
Transportation Services	2,881,668	3,146,645	3,443,679
Environmental and Public Health Services	55,500	209,650	137,838
Planning and Development Services	14,050	5,407	6,086
Recreation and Cultural Services	104,500	222,480	189,343
Utility Services	2,200	2,456	2,192
Total Expenses	3,561,968	4,071,038	4,207,705
Surplus (Deficit) of Revenues over Expenses	1,010,747	1,099,823	1,639,613
Accumulated Surplus (Deficit), Beginning of Year	28,977,781	28,977,781	27,338,168
Accumulated Surplus (Deficit), End of Year	\$ 29,988,528	\$ 30,077,604	\$ 28,977,781

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Reeve and Councillors
RURAL MUNICIPALITY OF BROCK #64

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the RURAL MUNICIPALITY OF BROCK #64 for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed a qualified opinion on the audited consolidated financial statements in our report dated April 17, 2026. The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the RURAL MUNICIPALITY OF BROCK #64 for the year ended December 31, 2025.

The Rural Municipality records gravel inventory in its financial statements based on quantities derived from perpetual inventory records. At December 31, 2025, the recorded gravel inventory balance differed from third party measurements. The Rural Municipality was unable to reconcile these discrepancies and as such we were unable to obtain sufficient appropriate audit evidence to determine the accuracy and completeness of the gravel inventory balance as at December 31, 2025, as well as whether any adjustments were necessary to gravel inventory, accumulated surplus, expenses, or related financial statement elements for the year then ended.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
April 17, 2026